

NEW DURHAM BUDGET COMMITTEE
New Durham Town Hall
December 6, 2017, 6:00pm

Final Approved 12-13-17

Present:

Cathy Orlowicz, Chair
Terry Jarvis, vice chair
David Shagoury
Ellen Phillips
Joan Swenson
David Swenson
Mark Sullivan – excused absence

Also Present:

Scott Kinmond, Town Administrator
Anina Soucy, Finance Officer

Call to Order

Chair Orlowicz called the meeting to order at 6:02pm.

Approval of Minutes

Meeting of November 29, 2017 – Edits were made. **Ms. Jarvis made a motion to approve the minutes as amended. Mr. Shagoury seconded the motion. Motion passed, 6-0-0.**

Meeting of November 15, 2017 – Edits were made. **Ms. Jarvis made a motion to approve the minutes as amended. Mr. Shagoury seconded the motion. Motion passed, 5-0-1.** Ms. Swenson abstained.

Account 4711 – Principle on Long Term Bonds and Notes

The Board reviewed the account. Ms. Jarvis asked when the bonds for the dam and sand/salt shed are paid off. Town Administrator Kinmond replied the sand shed is 2023, the dam is 2024.

Ms. Jarvis made a motion to approve account 4711, Principle on Long Term Bonds and Notes in the amount of \$55,000. Ms. Phillips seconded the motion. Motion passed, 6-0-0.

Account 4721 – Interest on Long Term Bonds and Notes

Ms. Jarvis made a motion to approve account 4721, Interest on Long Term Bonds and Notes in the amount of \$15,199. Ms. Swenson seconded the motion. Motion passed, 6-0-0.

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Account 4723 – Interest on TAN

Mr. Swenson explained this account is a tax anticipation note to allow the Town to borrow the cash to pay bills.

Ms. Jarvis made a motion to approve account 4723, Interest on TAN in the amount of \$1.00. Ms. Swenson seconded the motion. Motion passed, 6-0-0.

Account 4901-4909 –Capital Projects, Roads, Equipment and Other Projects)

Mr. Swenson gave a summary of the account and explained the expenditures for the line items. He also explained the work put in by the Board of Selectmen and Town Administrator Kinmond to realign the CFRs for more accurate categorization. The Board reviewed the summary of accounts along with a summary of grants, taxation and CRF funding, fund balances and tax-rate impact. Town Administrator Kinmond gave explanations of various infrastructure and preservation projects, possible expenses and various funding options to be considered for future planning.

Accounts 4915 – 4916 Contributions to CRF-ETF Funds

Mr. Swenson distributed a spreadsheet outlining the accounts. The Board reviewed and extensively discussed the account lines. It was agreed by consensus that Board members would review the summary over the week, email any questions to Town Administrator Kinmond and make decisions at the next meeting, set for December 13, 2017 at 6:30pm.

Set Public Hearing Date

Chair Orlowicz stated we need to discuss budget hearing dates but needs more information including petition warrant articles. Town Administrator Kinmond suggested January 10 would be in the window of time allowed which works out to be January 6 – 13. After discussion, it was agreed to post the hearing for January 10, 2018, 7:00pm at the New Durham Community Room, with a snow date of January 11, 2018 at 7:00pm.

Chair Orlowicz stated correspondence was received from NH State Representative Michael Harrington, who has offered to meet with any committees, boards or town groups who would like to meet with him and is open to hearing what he can do to help and support local communities. Mr. Shagoury suggested sending him a meeting schedule and welcome him to attend.

Adjourn

Ms. Jarvis made a motion to adjourn. Mr. Shagoury seconded the motion. Motion passed, 6-0-0.

The meeting was adjourned at 8:25pm

Respectfully Submitted,

Jennifer Riel, Recording Secretary