

Town of New Durham New Hampshire



Financial Reports

Year Ending December 31, 2007

REPORT OF THE AUDITORS



PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of New Durham
New Durham, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of New Durham as of and for the year ended December 31, 2006, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of New Durham as of December 31, 2006, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The budgetary comparison information is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Town of New Durham has not presented a management's discussion and analysis that accounting principles generally accepted in the United States of America have determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of New Durham's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. They have been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Plodzik & Sanderson
Professional Association*

February 7, 2008

REPORT OF THE AUDITORS

EXHIBIT C-1
TOWN OF NEW DURHAM, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
December 31, 2006

	General	Expendable Trust	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 2,219,200	\$ 573,152	\$ 201,429	\$ 2,993,781
Receivables, net of allowances for uncollectible:				
Taxes	580,527	-	-	580,527
Accounts	1,128	-	2,457	3,585
Intergovernmental	5,295	-	-	5,295
Interfund receivable	7,326	-	11,692	19,018
Prepaid items	6,166	-	-	6,166
Tax deeded property subject to resale	664	-	-	664
Total assets	<u>\$ 2,820,306</u>	<u>\$ 573,152</u>	<u>\$ 215,578</u>	<u>\$ 3,609,036</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 41,913	\$ -	\$ 244	\$ 42,157
Accrued salaries and benefits	32,174	-	-	32,174
Intergovernmental payable	2,005,708	-	-	2,005,708
Interfund payable	11,692	-	7,326	19,018
Deferred revenue	8,010	-	405	8,415
Total liabilities	<u>2,099,497</u>	<u>-</u>	<u>7,975</u>	<u>2,107,472</u>
Fund balances:				
Reserved for encumbrances	142,161	-	-	142,161
Reserved for endowments	-	-	35,993	35,993
Reserved for special purposes	12,395	573,152	29,712	615,259
Reserved for tax deeded property	664	-	-	664
Unreserved, undesignated, reported in:				
General fund	565,589	-	-	565,589
Special revenue funds	-	-	141,030	141,030
Capital project fund	-	-	868	868
Total fund balances	<u>720,809</u>	<u>573,152</u>	<u>207,603</u>	<u>1,501,564</u>
Total liabilities and fund balances	<u>\$ 2,820,306</u>	<u>\$ 573,152</u>	<u>\$ 215,578</u>	<u>\$ 3,609,036</u>

REPORT OF THE AUDITORS



PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX-224-1380

INDEPENDENT AUDITOR'S COMMUNICATION OF CONTROL DEFICIENCIES AND OTHER MATTERS

To the Members of the Board of Selectmen
Town of New Durham
New Durham, New Hampshire

In planning and reporting our audit of the financial statements of the Town of New Durham as of and for the fiscal year ended December 31, 2006, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of New Durham's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of New Durham's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of New Durham's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Town of New Durham's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Town of New Durham's financial statements that is more than inconsequential will not be prevented or detected by the Town of New Durham's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Town of New Durham's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

We also want to discuss the following other issues:

FOLLOW-UP TO PRIOR YEAR MANAGEMENT LETTER COMMENTS

Investment Policy (Repeat Comment)

In our review of the Town treasurer's and trustees' of trust fund records, it was noted that both the selectmen and the trustees had adopted investment policies. However, GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, requires additional financial statement disclosures for the various types of risk that may affect a government's investments.

We again recommend that the board of selectmen and trustees of trust funds each review their investment policies to address credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk.

Ambulance Billings (Repeat Comment)

Again, we noted that no reconciliation is being performed between the ambulance run sheets and what is reported to the Ambulance Department from Comstar, an independent company that handles the billing for the Town. There is no way of verifying the accuracy of what is billed and what is received. It is again recommended that a monthly reconciliation be made between the run sheets and billings in order to verify the billing and the accuracy of reports.

REPORT OF THE AUDITORS

Town of New Durham

Independent Auditor's Communication of Control Deficiencies and Other Matters

New Durham Public Library

During the course of our prior year audit, we had noted the following conditions:

1. The checking account was not reconciled at year-end.
2. Debit card transactions were not being posted to the check register in a timely manner. This had the effect of misrepresenting the cash balance, which was likely overstated.

During our audit of the current year records, we noted that both of these issues were corrected. The checking account was being reconciled on a regular basis, and all debit card transactions were properly posted to the check register in a timely manner.

Capital Asset Accounting

It was noted in the prior year that the Town had started a partial listing of capital assets acquired within the last several years, but it did not maintain a complete record of its capital assets as required by accounting principles generally accepted in the United States of America. During the current year, we noted that the Town completed its listing of capital assets and that listing now includes all of the capital assets as defined by the Town's capitalization policy.

This communication is intended solely for the information and use of management, the board of selectmen, others within the organization, and state and federal agencies, and is not intended to be and should not be used by anyone other than these specified parties.

*Plodzik & Sanderson
Professional Association*

February 7, 2008

COMPARATIVE STATEMENTS OF EXPENSES & REVENUES

Title	Appropriations W/Fema	Expenditure	Encumbrance	Unexpended	Overdraft
General Government Operations					
Executive Office	\$131,722	\$131,714		\$8	
Election/Town Clk.	\$41,793	\$38,191		\$3,602	
Financial Admin.	\$91,317	\$87,984		\$3,333	
Assessing	\$34,557	\$34,299		\$258	
Legal Expenses	\$22,500	\$23,202			(\$702)
Personnel Admin	\$424,578	\$447,980			(\$23,402)
Planning / ZBA	\$47,500	\$39,655	\$5,500	\$2,345	
Gen. Govt Bldgs.	\$49,067	\$55,326			(\$6,259)
Cemeteries	\$2,200	\$2,140		\$60	
Insurance	\$25,722	\$27,707			(\$1,985)
Other Government	\$11,100	\$10,412	\$2,000		
Public Safety					
Police	\$316,364	\$320,998			(\$4,634)
Fire	\$144,425	\$138,203		\$6,222	
Bldg. & Code Enf.	\$23,402	\$13,307		\$10,095	
Emer. Mgmt.	\$2,800	\$3,821			(\$1,021)
Other *	\$42,918	\$47,361			(\$4,443)
*Grant revenue received defrays the overage					
Highways, Streets & Sanitation					
Public works	\$688,132	\$626,118	\$18,263		
Street Lights	\$6,456	\$6,325		\$131	
Equipt. Mechanic	\$124,661	\$131,734			(\$7,073)
Waste Disposal	\$282,831	\$257,444		\$25,387	
Health & Welfare					
Health Officer	\$2,500	\$2,185		\$315	
Pest Control	\$2,328	\$3,352			(\$1,024)
Regional Assns.	\$4,865	\$4,121		\$744	
Human Services	\$39,274	\$14,039		\$25,235	
Culture & Recreation					
Recreation Svcs	\$63,356	\$63,523			(\$167)
Library	\$76,127	\$75,800		\$327	
Town Historian	\$3,370	\$496		\$2,874	
Conservation					
*Conservation	\$3,175	\$2,091			
* Unexpended funds of \$1,084 lapse to the appropriations conservation fund.					
Principal - Long Term Bonds & Notes					
Principal	\$47,819	\$47,819			
Interest	\$16,330	\$16,330			
Interest TAN	\$5,000	\$0		\$5,000	

COMPARATIVE STATEMENTS OF EXPENSES & REVENUES

COMPARATIVE STATEMENT OF APPROPRIATION EXPENDITURES

YEAR ENDED DECEMBER 31ST, 2007 (Unaudited)

Title	Appropriations W/Fema	Expenditure	Encumbrance	Unexpended	Overdraft
Capital Projects					
Rd. Reconstruction	\$166,800	\$166,800			
Ballfield Mower	\$7,500	\$7,500			
Road Agent Truck	\$12,000	\$12,000			
Voting Machine	\$7,500	\$6,500		\$1,000	
New Hire	\$37,363	\$31,565		\$5,798	
Marchs Pond Eng.*	\$25,000	\$25,000			
* Emergency Appropriation due to dam failure					
Capital Reserves					
Highway Equipment	\$40,000	\$40,000			
Highway Trucks	\$75,000	\$75,000			
Library Facilities	\$3,000	\$3,000			
Library Technology	\$2,000	\$2,000			
Solid Waste Building	\$9,000	\$9,000			
Solid Waste Equipmt	\$6,000	\$6,000			
Police Cruisers	\$15,145	\$15,145			
Meeting House	\$20,000	\$19,625			
FD. Trucks	\$50,000	\$50,000			
Tax Maps	\$20,000	\$11,021			
HD Bldg Expansion	\$25,000	\$25,000			
Davis Rd. Culvert	\$10,000	\$10,000			
Fire Station Constr.	\$50,000	\$50,000			
Revaluation	\$25,000	\$25,000			
Sidewalks	\$5,000	\$5,000			
Fire Sub Station	\$25,000	\$25,000			
Expendable Trusts					
Benefit Liability	\$5,000	\$5,000			
Office Sys. Maint.	\$5,000	\$5,000			
Forest Fire Control	\$1,000	\$1,000			
Town Bldgs Imp.	\$75,000	\$75,000			
General Fund					
Totals	\$3,500,497	\$3,379,833	\$20,263	\$92,726	(\$50,710)
Estimated Expense Surplus to General Fund:					\$42,016

COMPARATIVE STATEMENTS OF EXPENSES & REVENUES

Revenue Projection 2008

Account	2006 Revenues MS-4	2007 Revenues MS-4	End of Yr. 07 Final Receipts	2008 Estimates for '08 Tax Rate
Revenue from Taxes				
*3120 Land Use Change Tax	\$36,300	\$37,200	\$37,200	\$0
3185 Yield Taxes	\$10,000	\$5,000	\$4,809	\$5,000
3189 Gravel Tax	\$300	\$300	\$314	\$300
3190 Interest & Penalties	\$30,000	\$48,000	\$54,788	\$50,000
Licenses, Permits & Fees				
3210 Business Licenses & Permits	\$14,000	\$16,750	\$17,386	\$17,000
3220 Motor Vehicle Permit Fees	\$432,000	\$430,000	\$450,161	\$435,000
3230 Building Permit Fees	\$15,000	\$13,000	\$25,091	\$15,000
3290 Other Licenses/Permits	\$10,000	\$9,000	\$10,101	\$10,000
3311 FEMA	\$66,934		\$209,460	
From State of New Hampshire				
3353 Highway Block Grant	\$95,440	\$91,864	\$91,864	\$96,547
3359 Rooms & Meals Tax	\$87,432	\$107,546	\$107,546	\$107,546
3359 Shared Revenues	\$10,543	\$10,543	\$19,330	\$10,543
3359 Grants	\$0	\$8,500	\$12,652	\$6,000
From Other Governments	\$0	\$0	\$5,347	\$5,500
Charges for Services				
3401-3404 Income from Depts.	\$29,000	\$30,000	\$57,209	\$35,000
3409 Other /Cemetery Rev	\$1,675	\$475	\$1,075	\$1,000
3501 Sale of Municipal Property	\$50	\$1,200	\$1,200	\$10,000
3502 Interest on Investments	\$18,000	\$45,000	\$66,265	\$55,000
3504-3509 Other	\$26,000	\$7,500	\$8,517	\$5,000
Interfund Operating Transfers In				
3912 Ambulance Spec. Rev. Fund	\$123,500	\$2,500	\$2,500	\$2,500
3913 Capital Projects Fund	\$0	\$2,600	\$2,969	\$2,500
3915 Capital Reserve Funds	\$0	\$11,788	\$108,895	\$105,018
3916 Trust & Fiduciary Funds	\$1,500	\$3,000		\$1,500
Other Financing Sources				
3939 Surplus off-setting capital	\$11,000			\$14,500
Use of Undesignated Fund Bal.	\$0	\$0	\$0	
3934 Proceeds of Bonds & Notes				\$620,000
Totals	\$1,018,674	\$881,766	\$1,294,679	\$1,610,454

Note 1: Emer. Appro. Marchs Pond Dam

Note 2: CRF \$32268 PD/\$73750 Truck

Note 3: Bonds/March Pond/Fire Truck

REVENUE STATEMENT OF SURPLUS AND OVERDRAFT 2007 (Unaudited)

Revenue Statement of Surplus and Overdraft 2007 (unaudited)

Account Number and Name	MS-4 Tax Rate Setting	Year End Actual Revenue	Surplus \$\$\$	Overdraft \$\$\$
Revenue from Taxes				
*3120 Land Use Change Tax	\$37,200	\$37,200		
3185 Timber Taxes	\$5,000	\$4,809		\$191
3189 Gravel Taxes	\$300	\$314	\$14	
3190 Interest & Penalties	\$48,000	\$54,788	\$6,788	
Licenses, Permits & Fees				
3210 Bus. Lic. & Permits	\$16,750	\$17,386	\$636	
3220 Motor Vehicle Fees	\$430,000	\$450,161	\$20,161	
3230 Building Permits	\$13,000	\$25,091	\$12,091	
3290 Other Licenses	\$9,000	\$10,101	\$1,101	
3311 FEMA		\$209,460		
From State of NH				
3353 Highway Block Grant	\$91,864	\$91,864		
3359 Rooms & Meals	\$107,546	\$107,546		
3359 Shared Revenue	\$10,543	\$19,330	\$8,787	
3359 Grants	\$8,500	\$12,652	\$4,152	
From Other Governments	\$0	\$5,347	\$5,347	
Charges for Services				
3401-3404 Income Depts.	\$30,000	\$57,209	\$27,209	
3409 Other / Cemetery	\$475	\$1,075	\$600	
3501 Sale of Mun. Property	\$1,200	\$1,200	\$0	
3502 Interest on Invest.	\$45,000	\$66,265	\$21,265	
3504-3509 Other	\$7,500	\$8,517	\$1,017	
Interfund Operating Transfers In				
3912 Ambulance SRF	\$2,500	\$2,500		
3913 Capital Projects Fund	\$2,600	\$2,969	\$469	
3915 Capital Reserve Funds	\$11,788	\$108,895		
3916 Trust & Agency Funds	\$3,000	\$0		\$3,000
Totals	\$881,766	\$1,294,679	\$109,637	\$3,191
Total to General Fund Balance				\$106,446

DETAILED STATEMENT OF PAYMENTS

For the year ending December 31, 2007 - Unaudited

4130-Executive

Town Officers Salaries	9,000
Town Administrators' Salary	71,401
Clerical Salary	5,326
Telephone	3,389
Community Access TV	13,431
Web Page & E-mail	501
Recording Fees	86
Equipment & Systems	8,021
Printing	7,712
Advertising	792
Dues & Fees	2,130
Meetings & Conferences	926
Office Supplies	6,394
Postage	1,115
Books & Periodicals	66
Mileage	1,423
Total: Executive	131,714

4140-Elections & Registration

Wages	33,748
Dues/Fees	20
Meetings & Conferences	462
Software Licenses - MV	1,587
Postage	1,565
Mileage	512
Advertising	136
Lunches	161
Total: Elections & Registrations	38,191

4150-Financial Administration

Town Officers' Salaries	16,590
Bookkeeper's Wages	26,418
Deputy Town Clerk & Tax Collector's Wages	26,688
Software Licenses	3,869
Auditing Services	7,968
Deed/Lien Search	644
Printing & Tax Bills	1,012
Dues & Fees	20
Meetings & Conferences	403
Postage	2,600
Mileage	779
Budget Committee Minute Preparer	470
Budget Committee Advertising	145
Budget Committee Office Supplies	379
Total: Financial Administration	87,985

DETAILED STATEMENT OF PAYMENTS

4152-Revaluation of Property

Assessor's Salary	14,000
Assessing Clerks' Wages	13,955
Web Hosting Agreement	2,200
Tax Map Update	1,018
Dues & Fees	20
Training	65
Software Licenses	2,800
Mileage	242
Total: Revaluation of Property	34,299

4153-Legal Expenses

Legal Counsel	13,202
Court Prosecution	10,000
Total: Legal Expenses	23,202

4155-Personnel Administration

Health Insurance	238,955
Dental Insurance	12,271
Disability Insurance	10,446
Social Security Taxes	52,211
Medicare Taxes	15,548
NH Retirement System	76,655
Deferred Compensation Contributions	3,335
Longevity Pay	5,050
Unemployment Compensation Coverage	147
Worker's Compensation Coverage	29,260
Pay in Lieu of Insurance	3,654
New Hire	150
DOT Drug & Alcohol Testing	298
Total: Personnel Administration	447,980

4191-Planning Board

Wages	30,443
Contracted Services	3,702
Telephone	735
Advertising	486
Dues & Fees	2,864
Training	270
Postage	200
Books & Subscriptions	105
Mileage	297
Total: Planning Board	39,103

DETAILED STATEMENT OF PAYMENTS

4192-Zoning Board of Adjustment

Advertising	307
Training	40
Postage	205
Total: Planning & Zoning	552

4194-General Government Buildings

Town Hall Wages	9,334
Town Hall Electricity	3,242
Town Hall Heating Oil & Service	5,168
Town Hall Building Maintenance	1,560
Town Hall Lawn Maintenance	2,368
Town Hall Supplies	1,219
Town Hall Alarms	260
Police Electricity	3,239
Police Oil/Service	2,050
Police Building Maintenance	1,422
Police Alarms	262
Fire Electricity	3,159
Fire Oil/Service/Propane	4,746
Fire Building Maintenance	3,898
Fire Alarms	1,049
Highway Garage Electricity	6,550
Highway Garage Oil/Service	3,003
Highway Garage Building Maintenance	1,006
Highway Garage Alarm	635
Ballfield Electricity	918
Meetinghouse Electricity	72
Meetinghouse Building Maintenance	37
Meetinghouse Lawn Maintenance	177
Total: General Government Buildings	55,374

4195-Cemeteries

Wages	32
Opening Graves	1,028
Electricity	147
Supplies	933
Total: Cemeteries	2,140

4196-Insurance

Property & Liability Coverage	26,368
Accident Charges	1,339
Total: Insurance	27,707

DETAILED STATEMENT OF PAYMENTS

4199-Other General Government

Contracted Services	5,249
Town Engineering	4,063
Dam Monitoring	200
Repeater Lease	900
Total:Other General Government	10,412

4210-Police Department

Wages	270,558
Drug & Alcohol Testing	348
Telephone	5,679
Nextel	1,130
Radio Maintenance	827
Printing	223
Dues & Fees	100
Training	3,051
Film/Developing	400
Ammo	2,058
Uniforms	5,981
Office Supplies	3,011
Water	297
Postage	328
Gasoline	14,458
Books/Subscriptions	763
Cruiser Acquisition	11,788
Total:Police Department	320,999

4220-Fire Department

Wages	58,026
Inspections	546
Forestry	600
Telephone	2,345
Dues/Fees	540
Office Supplies	425
Radio/Equipment Maintenance	2,768
Vehicle Fuel	4,267
Forest Fire Suppression	1,547
Postage	100
Training	7,909
Uniforms	3,904
Equipment Maintenance	21,083
Medical Supplies	7,890
Equipment	17,409
Per. Protective Clothing	8,797
Total:Fire Department	138,155

DETAILED STATEMENT OF PAYMENTS

4240-Building Inspection

Wages	10,813
Telephone	609
Printing	61
Supplies	471
Mileage	1,353
Total:Building Inspection	13,307

4290-Emergency Management

Wages	3,665
Supplies & Food	156
Total:Emergency Management	3,821

4299-Other Public Safety

Ambulance Billing Service	3,334
Police & Fire Dispatch Services	29,118
Court Diversion	1,800
Court Witness Fees	2,430
Grant Details	7,995
Outside Details	2,691
Total:Other Public Safety	47,367

4312-Highway & Streets

Wages	264,330
Telephone	2,225
Equipment Rental	50,874
Brush Cutter	6,700
Safety Equipment/Training	1,472
Supplies	6,568
Uniforms	4,114
Office Supplies	725
Radio Maintenance	2,086
Gas	7,608
Diesel	43,047
Kerosene/Propane	68
Salt	58,080
Sand	17,500
Gravel & Calcium Chloride	18,814
Cold Patch	1,375
Tar	19,891
Culverts	1,293
Fema Repairs	89,491
Equipment Rental	29,857
Total:Highways & Streets	626,118

DETAILED STATEMENT OF PAYMENTS

4316-Street Lights	
Street Lights	6,325
Total:Street Lights	6,325
4319-Equipment Mechanic	
Wages	44,880
Contracted Services	13,386
Telephone	718
Supplies	12,144
Uniforms	889
Recreation Department Equipment	329
Mechanic's Vehicle	1,179
Highway Vehicles	44,457
Police Vehicles	7,026
Fire Vehicles	3,396
Solid Waste Equipment	1,891
Equipment Mechanic Vehicle	1,438
Total:Equipment Mechanic	131,734
4324-Solid Waste Recycling	
Wages	72,729
Telephone	930
Demolition & Debris Removal	26,998
Solid Waste Disposal	78,670
Landfill Monitoring	10,061
Building Maintenance	17,475
Equipment Rental	11,794
Dues & Fees	600
Hauling Fees	32,410
Training	125
Supplies	2,613
Uniforms	878
Vehicle Fuel	2,067
Mileage	97
Total:Solid Waste Recycling	257,444
4411-Health	
Salary	1,400
Police & Fire Immunization	410
Water Test & Supplies	75
Mileage	300
Total:Health	2,185

DETAILED STATEMENT OF PAYMENTS

4414-Animal Control

Wages	646
Telephone	220
Postage	50
Equipment	294
Mileage	479
Care & Service	1,663
Total:Animal Control	3,352

4415-Health Agencies

Rural District Health VNA, Inc	2,409
Strafford County CAP	1,000
Homemakers of Strafford County	712
Total:Health Agencies	4,121

4441-Public Assistance

Wages	4,417
Telephone	708
Dues & Fees	54
Training	40
Postage	100
Mileage	133
Direct Assistance	8,587
Total:Public Assistance	14,039

4520-Parks & Recreation

Wages	39,868
Contracted Services	1,595
Telephone	1,146
Ballfield Maintenance	4,249
Dues/Fees	3,164
Education	772
Office Supplies	454
Postage	142
Gas	285
First Aid Kits	292
Game Officiating	4,965
Mileage	1,200
Sports Equipment	4,553
Town Beach	838
Total: Parks & Recreation	63,523

DETAILED STATEMENT OF PAYMENTS

4550-Library

Wages	41,710
Health Insurance	6,349
Dental Insurance	352
Electricity	2,775
Heating Oil	2,735
Alarm Monitoring	260
Operating Funds (paid to Library Trustees)	21,620
Total:Library	75,800

4583-Town Historian

Patriotic Expenses	243
New Durham & NH Collection	70
Archives & Historian	183
Total:Town Historian	496

4612-Conservation Commission

Land Acquisition Costs	306
MMLA H2O Quality Test	1,000
Dues & Fees	30
Meetings & Conferences	66
Supplies	562
Mileage	126
Total:Conservation Commission	2,090

Debt Service

Principal - Long Term Note	47,819
Interest - Long Term Note	16,330
Total:Debt Service	64,149

Capital Outlay/Equipment

Land & Improvements

Road Reconstruction/Paving	149,404
----------------------------	---------

Equipment

Ballfield Mower	7,500
Road Agent Truck	12,000
Voting Machine	6,500
Total:Equipment	26,000



DETAILED STATEMENT OF PAYMENTS

Improvements Other Than Buildings

Lt Equipment Operator Full Time	22,527
Health Insurance	4,121
Dental	206
Disability	231
Fica	1,376
Medicare	322
NH Retirement	1,864
Worker's Compensation Ins.	915
March's Pond Dam Improvements	25,000
Total: Improvements Other Than Buildings	56,561

Operating Transfers Out

Transfers to Capital Reserves

CRF Highway Equipment	40,000
CRF Highway Truck	75,000
CRF Library Facilities	3,000
CRF Library Technology	2,000
CRF SWR Equipment	6,000
CRF Buidling Addition	9,000
CRF Police Cruisers	15,145
CRF Meeting House Restoration	20,000
CRF Fire Trucks	50,000
CRF Tax Maps	20,000
CRF Davis Crossing Road Culvert	10,000
CRF Highway Building Expansion	25,000
CRF Sidewalks	5,000
CRF Satellite Fire Station	25,000
CRF Fire Station Construction	50,000
CRF Revaluation	20,000
Total Transfers to Capital Reserve Funds	375,145

Transfers to Expendable Trust Funds

ETF Accrued Benefits Liability	5,000
ETF Office Systems Maintenance	5,000
ETF Forest Fire Control Fund	1,000
ETF Town Buildings Improvements	75,000
Total Transfers to Expendable Trust Funds	86,000

DETAILED STATEMENT OF PAYMENTS

Due to

Taxes Paid to County	957,728
Taxes Paid to Village District	84,260
Payments to School District	4,262,246
State Fees Collected	20,031
Taxes bought by Town	136,785
Conservation Fund	11,340
Conservation Rollover	1,084
Total Due to	5,473,474

Grants & Special Funds:

Trustee of Trust Funds Scholarships	1,000
CRF Highway Equipment	31,550
CRF Town Hall Painting	4,108
CRF Dry Hydrant	3,000
CRF Tax Maps	13,479
CRF Meetinghouse Restoration	375
ETF Town Hall Building Improvements	42,234
ETF Records Management	3,308
Shirley Cemetery General Trust - Flagpole	1,000
Shirley Charity Trust	686
Planning Board Retained Fees	16,056
Total Grants & Special Funds:	116,796

From Encumbered Funds - 2006

Road Reconstruction/Paving	17,404
Emergency Generator	18,600
Contracted Services	1,540
Total From Encumbered Funds - 2006	37,544

Grand Total of All Expenditures General Fund **8,994,607**

Recreational Revolving Fund (02)

Personnel Administration	3,440
Wages - Parks & Rec	1,812
Recreation Supplies/Expenses	21,477
Wages - Daycare	37,951
Daycare Expenses	8,194
Total Recreational Revolving Fund (02)	72,873

Ambulance Fund (04) **1,163**

DETAILED STATEMENT OF RECEIPTS

(Unaudited)
For the year ending December 31, 2007

General Fund (01)

Taxes:

Property Taxes	7,803,326
Tax Liens	88,919
Excavation Tax	314
Yield Tax	4,809
Land Use Change Tax	37,200
Interest & Penalties on Delinquent Taxes	54,788

Total Taxes 7,989,356

Business Licenses & Permits:

Cable Television Franchise Fee	16,121
Uniform Commercial Code (UCC) Fees	1,265

Total Business Licenses & Permits: 17,386

Motor Vehicle Permits:

Motor Vehicle Permits:	441,144
Municipal Agent Revenue:	8,809

Total Motor Vehicle Permits: 449,952

Building Permits: 25,091

Other Licenses, Permits & Fees:

Dog Licenses & Fines	3,736
Pistol Permits	580
Boat Fees	2,534
Marriage Licenses	98
Vital Records	343
OHRV Permits	460
Civil Forfeitures	1,165
Other Licenses, Permits & Fees	1,174

Total Other Licenses, Permits & Fees 10,089

DETAILED STATEMENT OF RECEIPTS

Detailed Statement of Receipts - 2007

Revenue From the State of New Hampshire:

Shared Revenues	19,330
Meals & Room Tax Distribution	107,546
Highway Block Grant	91,864
Other State Grants	2,895
Safety Grant	8,210
Fema Grant	209,460
Forest Fire Suppression	1,547

Total Revenue From the State of New Hampshire 440,852

Revenue From the Federal Government 26

Reimbursements From Other Governments 5,347

Income From Departments:

Board of Selectmen Reimbursements	61
Planning Board	19,080
Zoning Board of Adjustment	809
Recycling Revenue	19,159
Solid Waste Disposal Fees	12,167
Transfer Facility Stickers	725
Police Reports	425
Police Department Details	3,148
Court Witness Fees	1,290
Cemetery Revenue	1,075
Driveway Permits	160
Miscellaneous Revenues	225

Total Income From Departments: 58,324

Sale of Municipal Property: 1,200

Interest on Investments: 66,344

Fines & Forfeits: 4,973

Insurance Dividends & Reimbursements 900

Meetinghouse Fundraiser 464

DETAILED STATEMENT OF RECEIPTS

Detailed Statement of Receipts - 2007

Welfare Lien Release	2,891
Miscellaneous Revenue	653
Planning Board Retained Fees	15,591

Other Financial Sources:

Trust & Agency Funds	3,050
Trust & Agency (Cemetery)	1,112
Transfers from Capital Project Funds	2,969
Transfers from Capital Reserve Funds	63,534
Transfers from Expendable Trusts	48,361

Interfund Transfers

Recreational Revolving Fund (02)	66,565
Go Girls Go	3,089
Ambulance Revenue Fund	3,334
Road Bonds	118,797

Interfund Transfers	191,785
---------------------	---------

Budgetary Use of Fund Balance	25,000
-------------------------------	--------

Total Other Financial Sources	<u>335,811</u>
-------------------------------	----------------

Total General Fund (01)	9,425,251
-------------------------	-----------

Recreational Revolving Fund (02)

Daycare Revenue	53,229
Recreational Sponsored Ski Trip	277
Concession Stand Revenue	3,294
Path Fundraiser	44
Craft Fair Revenue	1,123
Baseball Revenue	8,630
Basketball Revenue	3,847

DETAILED STATEMENT OF RECEIPTS

Detailed Statement of Receipts - 2007

Recreational Revolving Fund (02)

Field Reimbursement	275	
Soccer Revenue	10,575	
Swim Revenue	4,363	
Go Girls Go Grant	3,500	
Interest Income	1,440	
Donations	500	
Total Recreational Revolving Fund (02)		91,097

Ambulance Special Revenue Fund (04)

Ambulance Billing	34,219	
Interest Income	1,765	
Total Ambulance Special Revenue Fund (04)		35,984

Conservation Fund (30)

Land Use Change Taxes	11,340	
Interest Income	4,416	
Transfers From General Fund	1,084	
Total Conservation Fund (30)		16,840

SUMMARY OF VALUATION MS-1

as of September 2007

LAND BUILDINGS	Lines 1 A,B,C,D,E & F List all improved and unimproved land -include wells, septic & paving. Lines 2 A,B,C, & D List all buildings.	NUMBER OF ACRES	2007 ASSESSED VALUATION BY CITY/TOWN
1 VALUE OF LAND ONLY - Exclude Amount Listed in Lines 3A, 3B, and 4			
A. Current Use (At Current Use Values) RSA 79-A (See Instruction #1)		17322.00	\$1,293,170
B. Conservation Restriction Assessment (At Current Use Values) RSA 79-B		0.00	\$0
C. Discretionary Easement RSA 79-C		0.00	\$0
D. Discretionary Preservation Easement RSA 79-D		0.00	\$0
E. Residential Land (Improved and Unimproved Land)		6704.00	\$232,900,715
F. Commercial/Industrial Land (Do Not include Utility Land)		359.00	\$2,804,785
G. Total of Taxable Land (Sum of Lines 1A,1B,1C,1D 1E and 1F)		24,385.00	\$236,998,670
H. Tax Exempt & Non-Taxable Land		1,280.00	\$5,767,940
2 VALUE OF BUILDINGS ONLY - Exclude Amounts Listed on Lines 3A and 3B			
A. Residential			\$180,814,715
B. Manufactured Housing as defined in RSA 674:31			\$4,465,600
C. Commercial/Industrial (Do Not include Utility Buildings)			\$8,510,085
D. Discretionary Preservation Easement RSA 79-D	Number of Structures	0	\$0
E. Total of Taxable Buildings (Sum of lines 2A,2B,2C, and 2D)			\$193,790,400
F. Tax Exempt & Non-Taxable Buildings			\$7,793,400
3 UTILITIES (SEE RSA 83-F V for complete definition)			
A. Utilities (Real estate/buildings/structures/machinery/dynos/apparatus/poles/wires/ fixtures/of all kinds and descriptions/pipelines etc.			\$2,061,000
B. Other utilities (Total of Section B from Utility Summary)			\$0
4 MATURE WOOD and TIMBER RSA 79:5			\$0
5 VALUATION BEFORE EXEMPTIONS (Total of Lines 1G, 2E, 3A, 3B,and 4) This figure represents the gross sum of all taxable property in your municipality.			\$432,850,070
6 Certain Disabled Veterans RSA 72:36-a (Paraplegic & Double Amputees Owning Specially Adapted Homesteads with V.A. Assistance)		0	\$0
7 Improvements to Assist the Deaf RSA 72:38-b		0	\$0
8 Improvements to Assist Persons with Disabilities RSA 72:37-a		0	\$0
9 School Dining/Dormitory/Kitchen Exemption RSA 72:23 IV (Standard Exemption Up To \$150,000 maximum for each)		0	\$0
10 Water and Air Pollution Control Exemptions RSA 72:12-a		0	\$0
11 MODIFIED ASSESSED VALUATION OF ALL PROPRTIE (Line 5 minus Lines 6,7,8,9, and 10) This figure will be used for calculating the total equalized value for your municipality.			\$432,850,070
12 Blind Exemption RSA 72:37		0	\$0
13 Elderly Exemption RSA 72:37 a & b		20	\$1,220,000
14 Deaf Exemption RSA 72:38-b		0	\$0
15 Disabled Exemption RSA 72:37-b		3	\$47,200
Amount Granted per Exemption			
16 Wood-Heating Energy Systems Exemption RSA 72:70		0	\$0
17 SolarEnergy Exemption RSA 72:62		3	\$13,950
Total # Granted			
18 Wind Powered Energy Systems Exemption RSA 72:66		0	\$0
19 Additional School Dining/Dormitory/Kitchen Exemptions RSA 72:23 IV Total # Granted		0	\$0
20 TOTAL DOLLAR AMOUNT OF EXEMPTIONS (Sum of Lines 12-19)			\$1,281,150
21 NET VALUATION ON WHICH THE TAX RATE FOR MUNICIPAL, COUNTY, & LOCAL EDUCATION TAX IS COMPUTED (Line 11 minus Line 20)			\$431,568,920
22 Less Utilities (Line 3A) Do Not include the value of OTHER utilities listed in Line 3B			\$2,061,000
23 NET VALUATION WITHOUT UTILITIES ON WHICH TAX RATE FOR STATE EDUCATION TAX IS COMPUTED (Line 21 minus Line 22)			\$429,507,920

SCHEDULE OF TOWN PROPERTY

MAP / LOT	LOCATION	VALUE \$\$\$

9 - 71	Town Hall and Land	490,000
9 - 71	Police Department Facility	198,100
9 - 71	New Durham Fire Station	340,900
9 - 86	New Durham Public Library & Land.....	323,400
7 - 5	Highway Department Garage & Land	695,900
7 - 6	Old Route 11.....	16,700
8 - 8A	Cemetery	53,600
9 - 61	Ball Field	109,200
17 - 24	Old Dump Lot – Merrymeeting Road.....	8,000
10 - 38	Old Dump Lot – Brackett Road	110,600
17 - 5	Old Dump Lot – Brackett Road	72,800
29 - 400	Land, Merrymeeting Lake, South Shore	14,900
9 - 84	Water Hole, Birch Hill Road	800
15A - 90	Dam & Gate House, Marsh Pond	1,900
7 - 20	Land & Bldg., Old Bay Road	141,100
	Town Pound & Town House	
28 - 1	Town Beach, Parking, South Shore Road	352,300
28 - 6	Town Parking Lot, South Shore Road	46,100
39 - 14D	Land, North Shore (Fletcher Lot)	<u>4,100</u>

TOTAL TOWN PROPERTY \$ 2,980,400

CONSERVATION LANDS

8 - 7	Shirley Forest	146,600
8 - 8	Shirley Forest	214,700
7A - 2	Land, Drew Road	64,100
7A - 20	Land, Drew Road	71,700

TOTAL CONSERVATION LANDS \$ 497,100

TAX RATE CALCULATION 2007

DEPARTMENT OF REVENUE ADMINISTRATION Municipal Services Division ~ 2007 Tax Rate

TOWN/CITY: NEW DURHAM

Gross Appropriations:	3,261,037
Less: Revenues	881,766
Less: Shared Revenues	8,787
Add: Overlay	36,096
War Service Credits	81,200

Net Town Appropriations	2,487,780
Special Adjustment	0

Approved Town/City Tax Effort	2,487,780
-------------------------------	-----------

TOWN RATE
5.76

SCHOOL PORTION

Net Local School Budget(Gross Approp. - Revenue)	0
Regional School Apportionment	4,999,553
Less: Adequate Education Grant	(575,082)

State Education Taxes	(952,188)
Approved School(s) Tax Effort	3,472,283

**LOCAL
SCHOOL RATE**
8.05

STATE EDUCATION TAXES

Equalized Valuation(no utilities)x	\$2.24	
425,083,873		952,188
Divided by Local Assesed Valuation (no utilities)		
429,514,920		
Excess State Education Taxes to be Remitted to State		
Pay to State →		0

**STATE
SCHOOL RATE**
2.22

COUNTY PORTION

Due To County	957,728
Less: Shared Revenues	(2,610)

Approved County Tax Effort	955,118
----------------------------	---------

COUNTY RATE
2.21

Total Property Taxes Assessed:	7,867,369
Less: War Service Credit	(81,200)
Add: Village District Commitment(s)	84,260
Total Property Tax Commitment	7,870,429

TOTAL RATE
18.24

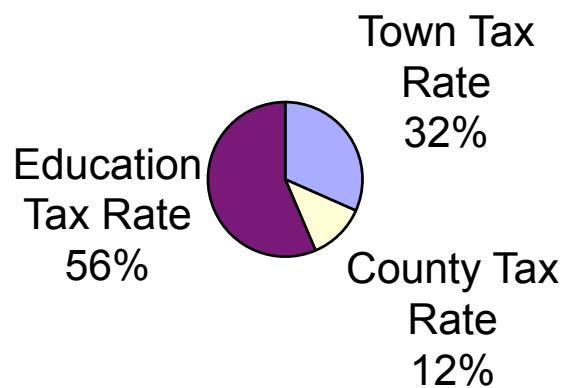
PROOF OF RATE

Net Assesed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	429,514,920	2.22	952,188
All Other Taxes	431,575,920	16.02	6,915,181
			7,867,369

FIVE YEAR TAX RATE HISTORY

YEAR	2003	2004	2005	2006
Town Tax Rate	9.89	5.14	5.03	5.17
County Tax Rate	4.04	1.77	2.06	1.99
Education Tax Rate	17.17	10.05	8.86	9.70
Totals	31.10	16.96	15.95	16.86
	\$\$\$	\$\$\$	\$\$\$	\$\$\$
Net Town Valuation	154,994,450	336,400,040	336,400,040	422,622,660

Pie Chart 2007 Property Tax Breakdown



TOWN TREASURER'S REPORT

YEAR ENDING DECEMBER 31, 2007
TOWN OF NEW DURHAM GENERAL FUND

RECEIPTS

Cash Balance January 1, 2007	\$ 2,196,033.27
Earned Interest	\$ 65,333.50
Funds received in 2007	\$ 9,397,701.48
TOTAL	\$ 11,659,068.25

PAYMENTS

Accounts Payable per Selectmen's Orders	\$ 8,303,607.60
Payroll per Selectmen's Orders	\$ 881,524.76
TOTAL	\$ 9,185,132.36

Balance on hand as of December 31, 2007:	\$ 2,473,935.89
------------------------------------------	-----------------

MISCELLANEOUS ACCOUNTS – 2007

Ambulance Fund

Balance as of 01/01/07		\$ 21,757.98
Deposits	\$ 34,016.05	
Interest	\$ 1,764.85	
Paid Out	\$ 0.00	
Balance as of 12/31/07		\$ 57,538.88

Boodey House Acct.

Balance as of 01/01/07		\$ 1,048.65
Deposits	\$ 220.00	
Interest	\$ 58.65	
Paid Out	\$ 0.00	
Balance as of 12/31/07		\$ 1,327.30

Conservation Commission Appropriations

Balance as of 01/01/07		\$ 247.86
Deposits	\$ 846.09	
Interest	\$ 44.43	
Paid Out	\$ 0.00	
Balance as of 12/31/07		\$ 1,138.38

Conservation Fund

Balance as of 01/01/07		\$ 82,635.57
Deposits	\$ 21,340.00	
Interest	\$ 4,371.71	
Paid Out	\$ 0.00	
Balance as of 12/31/07		\$ 108,347.28

TOWN TREASURER'S REPORT

GGG NH Grant

Balance as of 01/01/07		\$ 0.00
Deposits	\$ 3,500.00	
Interest	\$ 83.42	
Paid Out	<u>\$ (3,089.10)</u>	
Balance as of 12/31/07		\$ 494.32

HNH Foundation

Balance as of 01/01/07		\$ 0.00
Deposits	\$ 1,007.16	
Interest	\$ 10.59	
Paid Out	<u>\$ 0.00</u>	
Balance as of 12/31/07		\$ 1,017.75

Merrymeeting Road Fund

Balance as of 01/01/07		\$ 10,744.82
Deposits	\$ 0.00	
Interest	\$ 503.13	
Paid Out	<u>\$ 0.00</u>	
Balance as of 12/31/07		\$ 11,247.95

NDAA/Uniforms

Balance as of 01/01/07		\$ 4,145.31
Deposits	\$ 0.00	
Interest	\$ 194.15	
Paid Out	<u>\$ 0.00</u>	
Balance as of 12/31/07		\$ 4,339.46

NDAA/Walking Path

Balance as of 01/01/07		\$ 3,138.54
Deposits	\$ 0.00	
Interest	\$ 146.96	
Paid Out	<u>\$ 0.00</u>	
Balance as of 12/31/07		\$ 3,285.50

Planning Board Grants/Donations

Balance as of 01/01/07		\$ 5.27
Deposits	\$ 0.00	
Interest	\$.24	
Paid Out	<u>\$ 0.00</u>	
Balance as of 12/31/07		\$ 5.51

Police Station

Balance as of 01/01/07		\$ 587.69
Deposits	\$ 0.00	
Interest	\$ 17.97	
Paid Out	<u>\$ (604.42)</u>	
Balance as of 12/31/07		\$ 1.24

TOWN TREASURER'S REPORT

Sand and Salt Building

Balance as of 01/01/07		\$	2,571.80
Deposits	\$	0.00	
Interest	\$	42.56	
Paid Out	\$	<u>2,614.36</u>	
Balance as of 12/31/07		\$	0.00

Yield Tax Escrow

Balance as of 01/01/07		\$	1,464.41
Deposits	\$	0.00	
Interest	\$	68.57	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	1,532.98

Barron Road Bond

Balance as of 01/01/07		\$	1,068.38
Deposits	\$	0.00	
Interest	\$	2.31	
Paid Out	\$	<u>(1,070.69)</u>	
Balance as of 12/31/07		\$	0.00

Bruedle Excavation Bond

Balance as of 01/01/07		\$	2,673.73
Deposits	\$	0.00	
Interest	\$	129.97	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	2,803.70

CCVD/Intec

Balance as of 01/01/07		\$	0.00
Deposits	\$	2,000.00	
Interest	\$	48.32	
Paid Out	\$	0.00	
Balance as of 12/31/07		\$	2,048.32

CCVD/Unidig Dirt

Balance as of 01/01/07		\$	5,060.31
Deposits	\$	0.00	
Interest	\$	86.84	
Paid Out	\$	<u>(5,147.15)</u>	
Balance as of 12/31/07		\$	0.00

Cersosimo Lumber Co.

Balance as of 01/01/07		\$	3,306.05
Deposits	\$	0.00	
Interest	\$	160.66	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	3,466.71

TOWN TREASURER'S REPORT

Charles McKay Reclamation Bond

Balance as of 01/01/07		\$	3,856.62
Deposits	\$	0.00	
Interest	\$	186.31	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	4,044.93

Davis Crossing Road Bond

Balance as of 01/01/07		\$	1,983.70
Deposits	\$	0.00	
Interest	\$	96.48	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	2,080.18

E. Randall Parquin Escrow

Balance as of 01/01/07		\$	2,063.68
Deposits	\$	0.00	
Interest	\$	100.35	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	2,164.03

EDGE-AWA

Balance as of 01/01/07		\$	0.00
Deposits	\$	0.00	
Interest	\$	14.14	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	514.14

Eastman

Balance as of 01/01/07		\$	0.00
Deposits	\$	500.00	
Interest	\$	3.97	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	503.97

Fadden Ham Road Bond

Balance as of 01/01/07		\$	1,067.94
Deposits	\$	0.00	
Interest	\$	52.87	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	1,120.81

Fort Mountain

Balance as of 01/01/07		\$	0.00
Deposits	\$	500.00	
Interest	\$	9.99	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	509.99

TOWN TREASURER'S REPORT

Fountains America

Balance as of 01/01/07		\$	0.00
Deposits	\$	1,000.00	
Interest	\$	19.96	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	1,019.96

Gelinas Road Bond

Balance as of 01/01/07		\$	0.00
Deposits	\$	500.00	
Interest	\$	13.82	
Paid Out	\$	<u>(507.70)</u>	
Balance as of 12/31/07		\$	6.12

GGE Land Assoc. Road Bond

Balance as of 01/01/07		\$	1,506.07
Deposits	\$	0.00	
Interest	\$	25.95	
Paid Out	\$	<u>(1,532.02)</u>	
Balance as of 12/31/07		\$	0.00

GGE Land Assoc./Keslar

Balance as of 01/01/07		\$	0.00
Deposits	\$	1,500.00	
Interest	\$	17.65	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	1,517.65

LaFranboise

Balance as of 01/01/07		\$	0.00
Deposits	\$	500.00	
Interest	\$	5.89	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	505.89

Penny Lane Escrow Account

Balance as of 01/01/07		\$	10,361.28
Deposits	\$	0.00	
Interest	\$	499.89	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	10,861.17

Society for Protection of NH Forest

Balance as of 01/01/07		\$	0.00
Deposits	\$	500.00	
Interest	\$	16.27	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	516.27

TOWN TREASURER'S REPORT

Thomas Aubert Escrow

Balance as of 01/01/06		\$	1,414.07
Deposits	\$	0.00	
Interest	\$	68.84	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/06		\$	1,482.91

Town/Edwards/Lecoq Road Bond

Balance as of 01/01/07		\$	155,918.70
Deposits	\$	0.00	
Interest	\$	4,642.57	
Paid Out	\$	<u>\$(152,083.00)</u>	
Balance as of 12/31/07		\$	8,478.27

Town/Lecoq/Edwards Road Bond

Balance as of 01/01/07		\$	0.00
Deposits	\$	41,500.00	
Interest	\$	2,016.46	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/07		\$	43,516.46

Whitker Fadden Road Improvement

Balance as of 01/01/05		\$	2,071.37
Deposits	\$	0.00	
Interest	\$	101.76	
Paid Out	\$	<u>0.00</u>	
Balance as of 12/31/05		\$	2,173.13

TOWN CLERK'S FINANCIAL REPORT

Year Ending December 31, 2007

State Fees	Year 2006	Year 2007
Boats	5,643.00	5,383.00
Dogs	1,851.00	1,907.50
Marriage Licenses	608.00	532.00
ORHV	4,571.00	11,500.00
Vital Records	724.00	649.00
Total State Fees:	\$13,397.00	\$19,971.50

Town Revenues		
Aqua Therm		.50
Boat Fees	3,247.09	2,533.70
Civil Forfeiture	1,600.00	890.00
Dog Licenses	3,399.50	3,599.50
Dog Licenses – Late Fee	247.00	136.00
Driveway Permits	.00	60.00
Transfer Station Stickers	691.00	716.00
Solid Waste Disposal Coupons	828.00	980.00
Election Filing Fee	7.00	5.00
Marriage Licenses	112.00	98.00
Municipal Agent Revenue	8,565.50	8,808.50
MV Registrations	438,773.99	441,143.85
Non-Profit Filing Fee	5.00	5.00
OHRV	178.00	460.00
Parking Fines	.00	200.00
Photocopies	516.28	450.25
Pistol Permits	345.00	560.00
Liens, Poles & Wetland Permits	944.00	1,447.00
Vital Records	388.00	343.00
Total Town Revenues:	<u>\$459,847.36</u>	<u>\$462,436.30</u>

Total Income \$473,244.36 \$482,407.80

Respectfully Submitted,
Carole Ingham
Town Clerk

GRANTS & GIFTS 2007

Source	Grant Amount
FEMA Disaster 1643 Grant (State Portion)	\$ 11,131
FEMA Disaster 1695 Grant	\$198,330
Highway Safety Grant	\$ 2,585
OHRV Enforcement Patrols	\$ 5,625
Oil Burner Grant	\$ 2,500
Vital Records Improvement Fund Grant (Paid directly to vendors)	\$ 10,000
Total	\$230,171

Funds held municipal bank accounts

DATE OF CREATION		NAME	PRINCIPAL		WITHDRAWALS		BALANCE		INCOME		EXPENDED		BALANCE		GRAND TOTAL OF PRINCIPAL & INCOME AT END OF YEAR
		NAME OF TRUST FUND	BEGINNING YEAR	NEW FUNDS CREATED		END YEAR	BEGINNING YEAR	END YEAR	BEGINNING YEAR	DURING YEAR	DURING YEAR	END YEAR	END YEAR		
COMMON TRUST:															
4/1/00	OLD CEMETERY PERPETUAL CARE		3,775.00			3,775.00	8,128.38	535.52					8,663.90	12,438.90	
9/3/76	SHIRLEY CEMETERY PERPETUAL CARE		5,750.00			5,750.00	12,113.49	793.00					12,571.32	18,321.32	
			9,525.00			9,525.00	20,241.87	1,328.52					335.17	30,760.22	
CAPITAL RESERVE FUNDS															
4/15/88	CRF HIGHWAY TRUCK		66,695.60	75,000.00		141,695.60	5,147.94	2,674.98					7,822.92	149,518.52	
4/11/94	CRF JC SHIRLEY SITE IMPROVEMENT		2,723.26		1,050.70	1,672.56	1,064.87	89.61				1,149.30	5.18	1,677.74	
6/7/95	CRF HIGHWAY CHIPPER		0.00	Closed Town Meeting 3-07		0.00	34.70	0.47				35.17	0.00	0.00	
07/22/00	CRF FIRE STATION ADDITION		0.00			0.00	1,836.47	82.58					1,919.05	1,919.05	
07/22/00	CRF POLICE CRUISER		8,119.06	15,145.00		12,101.06	1,003.31	507.53				624.54	886.30	12,987.36	
07/22/00	CRF REVALUATION		73,297.78	20,000.00		93,297.78	7,478.43	3,217.22				10,695.65		103,993.43	
07/22/00	CRF 1772 MEETING HOUSE		8,050.00	20,000.00		28,050.00	1,008.79	433.53				375.00	1,067.32	29,117.32	
08/09/01	CRF DRY HYDRANTS		2,900.00		2,712.11	187.89	287.27	103.76				287.89	103.14	291.03	
12/9/2002	CRF DAVIS CROSSING ROAD		82,100.00	10,000.00		92,100.00	1,856.03	3,284.18				5,140.21		97,240.21	
11/01/03	CRF FIRE TRUCK		64,927.82	50,000.00		114,927.82	1,630.32	2,923.18				4,553.50		119,481.32	
12/30/04	CRF PAINTING EXTERIOR TOWN HALL		3,510.03		3,510.03	0.00	445.86	164.56				610.42	0	0.00	
9/20/05	CRF COPPLE CROWN SAND LOADER		0.00			0.00	210.60	9.95				220.55		220.55	
9/20/05	CRF COPPLE CROWN WATER SYSTEM		3,000.00	19,236.00		22,236.00	130.20	940.23				1070.43		23,306.43	
3/14/06	CRF HIGHWAY EQUIPMENT PURCHASES		0.00	40,000.00		8,450.00	123.92	197.49				321.41		8,771.41	
3/14/06	CRF CONSTRUCTION OF NEW FIRE STATION		50,000.00	50,000.00		100,000.00	138.95	2,254.91				2393.86		102,393.86	
3/14/06	CRF NEW PROPERTY TAX MAPS		20,000.00	20,000.00		9850.08	55.51	666.72				628.92	93.31	30,243.23	
3/14/07	CRF LIBRARY FACILITIES IMPROVEMENT		3,000.00	3,000.00		3,000.00	9.28					9.28		3,009.28	
3/14/07	CRF LIBRARY TECHNOLOGY IMPROVEMENTS		2,000.00	2,000.00		2,000.00	6.19					6.19		2,006.19	
3/14/07	CRF CONSTR. ADDITION to TRANSFER STATION		9,000.00	9,000.00		9,000.00	27.85					27.85		9,027.85	
3/14/07	CRF PURCHASE EQUIP for TRANSFER STATION		6,000.00	6,000.00		6,000.00	18.57					18.57		6,018.57	
3/14/07	CRF CONSTR> EXPANSION HIGHWAY GARAGE		25,000.00	25,000.00		25,000.00	77.37					77.37		25,077.37	
3/14/07	CRF SIDEWALKS		5,000.00	5,000.00		5,000.00	15.47					15.47		5,015.47	
3/14/07	CRF Plan, design, & constr. Satellite Fire Station Div II		25,000.00	25,000.00		25,000.00	77.37					77.37		25,077.37	
3/3/14/07			385,323.55	394,381.00		59,835.92	22,453.17	17,783.00				3,711.24	36,524.93	756,393.56	
GENERAL FUND TRUST															
9/2/85	FIRE DEPT SCHOLARSHIP TRUST		18,206.96			18,206.96	918.06	860.45					1,778.51	19,985.47	
7/18/86	E.C. SMITH SCHOLARSHIP TRUST		109,831.60			109,831.60	15,470.10	5,593.69				1,000.00	20,063.79	129,895.39	
10/3/86	SMITH GARDEN TRUST		26,468.37			26,468.37	3,438.49	1,278.67					4,717.16	31,185.53	
7/9/87	JC SHIRLEY CHARITY TRUST		13,878.41			13,878.41	10,953.54	1,022.13				2,000.20	9,975.47	23,853.88	
6/9/88	UNCARED FOR GRAVEYARD TRUST		17,600.00			17,600.00	6,598.03	1,054.63					7,652.66	25,252.66	
			185,985.34	0.00	0.00	185,985.34	37,378.22	9,809.57				3,000.20	44,187.59	230,172.93	
EXPENDABLE FUNDS															
5/30/96	EXP COMPUTER & OFFICE MAINT		6,109.01	5,000.00		8,497.14	60.45	173.57				207.72	26.30	8,523.44	
12/31/92	EXP ACCRUED EMPLOYEES BENEFIT		5,510.59	5,000.00		10,510.59	305.75	167.60					473.35	10,983.94	
9/16/88	SHIRLEY CEMETERY GEN. FUND TRUST		75,067.62	1,275.00		76,342.62	7,502.68	3,618.86				3,671.31	7,450.23	83,792.85	
10/4/82	VIETNAM MEMORIAL		244.99			244.99	455.10	31.28					486.38	731.37	
6/4/61	JC SHIRLEY TIMBER TRUST		18,326.91			18,326.91	5,621.73	1,077.51					6,699.24	25,026.15	
12/1/99	RECORD MANAGEMENT		6,441.04		2,490.18	3,950.86	543.52	286.21				817.50	12.23	3,963.09	
7/22/00	TOWN BUILDINGS IMPROVEMENTS		12,519.09	75,000.00		45,297.84	382.70	588.00					970.70	46,268.54	
8/9/01	EXP SURPLUS VEHICLES & EQUIP		1,900.00		42,221.25	1,900.00	243.95	96.39					340.34	2,240.34	
11/11/28/2003	EXP FOREST FIRE CONTROL FUND		3,099.68	1,000.00		4,099.68	183.03	150.81					333.84	4,433.52	
			129,218.93	87,275.00		169,170.63	15,298.91	6,190.23				4,696.53	16,792.61	185,963.24	
			710,052.82	481,656.00	107,159.22	1,084,549.60	95,372.17	35,111.32				11,743.14	118,740.35	1,203,289.95	

TAX COLLECTOR'S REPORT

Tax Collector's Report of the 2006 & 2007 Levy

For the Period of January 1 - December 31, 2007

	<u>2007</u>	<u>2006</u>
<i>Uncollected Taxes</i>		
<i>Beginning of 2007:</i>		
Property Taxes		510,011.54
<i>Tax Committed:</i>		
Property Taxes	7,871,757.00	
Land Use Change	48,540.00	
Yield Taxes	2,865.29	1,943.59
Excavation Taxes		313.84
Advance Payments 2008	3,575.64	
<i>Overpayment:</i>		
Property Taxes	18,527.81	
<i>Interest Collected:</i>	6,143.48	34,784.80
Total Debits	\$7,951,409.22	\$547,053.77
<i>Remitted to Treasurer:</i>		
Property Taxes	7,293,314.77	386,785.07
Land Use Change	46,540.00	
Yield Taxes	2,865.29	1,943.59
Excavation Taxes		243.84
Advance Payments 2008	3,575.64	
Conversion to Lien		123,226.47
Interest	6,143.48	34,784.80
<i>Abatements:</i>		
Property Taxes	2,182.00	
Excavation Taxes		70.00
Land Use Change Taxes		
Yield Taxes		
Current Levy Deeded		
<i>Uncollected Taxes:</i>		
Property Taxes	594,788.04	
Land Use Change	<u>2,000.00</u>	<u>0.00</u>
Total Credits	\$7,951,409.22	\$547,053.77

TAX COLLECTOR'S REPORT

Tax Collector's Report of the Tax Liens

For the Period of January 1 - December 31, 2007

<i>Tax Liens of the Accounts of:</i>	2007	2006	2005	2004
Unredeemed Liens		62,840.70	21,124.07	2,551.15
Beginning Balance				
Liens Executed	136,784.86			
During the Year				
Interest & Cost Collected	<u>1,622.58</u>	<u>4,766.99</u>	<u>6,522.73</u>	<u>947.00</u>
After Lien Execution				
Total Debits	\$138,407.44	\$67,607.69	\$27,646.80	\$3,498.15
<i>Remitted to Treasurer:</i>				
Redemption of Liens	38,660.29	29,693.75	18,013.92	2,551.15
Interest & Cost Collected	1,622.58	4,766.99	6,522.73	947.00
Abatement of unredeemed taxes	54.00			
Unredeemed Tax liens	<u>98,070.57</u>	<u>33,146.95</u>	<u>3,110.15</u>	<u>0.00</u>
Total Credits	\$138,407.44	\$67,607.69	\$27,646.80	\$3,498.15

Important dates for New Durham taxpayers:

May 1, 2008 - The tax lien process starts on any unpaid 2007 property taxes. The collector shall give notice to the current owner, if known, of impending liens at least 30 days prior to the execution of any lien and notice to all person holding mortgages with 45 days from the date of execution of a lien. The interest rate changes from 12% to 18% per annum on any remaining balance that is not paid by the lien date. The tax lien is recorded at Strafford County Registry of Deeds when liens are executed and redeemed.

July 1, 2008 - Usually the first issue property tax bill will be due. The first bill is an estimated bill based on one-half of the previous year's tax bill.

December 1, 2008 – Usually the second issue property tax bill is due. This bill is calculated using the new tax rate multiplied by the assessed value of your property as of April 1st. The tax year runs from April 1st to March 31st.

Respectfully Submitted,
Carole M. Ingham
Tax Collector

LAND & BUILDING ACQUIRED THROUGH TAX COLLECTOR DEEDING

<u>MAP/LOT</u>	<u>LOCATION</u>	<u>VALUE</u>

10 - 42	Land, Merrymeeting Road	\$19,900
15A - 1	Land, Chalk Pond	\$15,000
15B - 35	Land, Brienne Road	\$47,000
24 - 16	Land, Devil's Den	\$40,300
25 - 8	Land, Off King's Highway	\$5,400
26A - 2	Land, Kings Highway	\$5,000
27A - A2	Land, Interlaken Drive	\$740
27A - 2 Sec. 2	Land, Mountain Drive	\$27,900
27A - 7 Sec. 2	Land, Franconia Drive	\$25,200
27A - 15 Sec. 3	Land, Interlaken Drive	\$30 CU
27A - 21 Sec. 2	Land, Franconia Drive	\$21,100
27A - 23 Sec. 2	Land, Mountain Drive	\$12,400
27A - 27 Sec. 2	Land, Deer Lane	\$18,000
27A - 39 Sec. 2	Land, Franconia Drive	\$4,800
27A - 42 Sec. 3	Land, Innsbruck Drive	\$3,000
27A - 43 Sec. 2	Land, Franconia Drive	\$23,100
27A - 43 Sec. 3	Land, Innsbruck Drive	\$2,700
27A - 56 Sec. 3	Land, Innsbruck Drive	\$2,600
27A - 59 Sec. 3	Land, Innsbruck Drive	\$30 CU
27A - 61 Sec. 3	Land, Innsbruck Drive	\$2,700
27A - 68 Sec. 3	Land, Garmish Drive	\$9,200
27A - 80 Sec. 3	Land, Garmish Drive	\$11,300
27A - 86 Sec. 3	Land, St. Moritz Road	\$25,300
27A - 94 Sec. 3	Land, St. Moritz Road	\$24,700
27A - 120 Sec. 3	Land, Mountain Drive	\$21,800
27A - 129 Sec. 3	Land, Lucerne Land	\$9,600

LONG TERM DEBT SCHEDULES

BOND SCHEDULE

Bond Principal & Interest Payment Schedule

Highway Department Sand & Salt Storage Building
 2004 Series B Non Guaranteed Debt with NH Municipal Bond Bank
 Issue Date of August 15, 2004
 \$260,000 20 Year Agreement-Interest Rate 4.31% True

	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Total Payment</u>	<u>Principal Outstanding</u>
2006	\$	\$ 5,775	\$ 5,775	\$
2006	15,000	5,775	20,775	235,000
2007		5,475	5,475	
2007	15,000	5,475	20,475	220,000
2008		5,100	5,100	
2008	15,000	5,100	20,100	205,000
2009		4,725	4,725	
2009	15,000	4,725	19,725	190,000
2010		4,350	4,350	
2010	15,000	4,350	19,350	175,000
2011		3,975	3,975	
2011	15,000	3,975	18,975	160,000
2012		3,600	3,600	
2012	15,000	3,600	18,600	145,000
2013		3,225	3,225	
2013	15,000	3,225	18,225	130,000
2014		2,850	2,850	
2014	15,000	2,850	17,850	115,000
2015		2,475	2,475	
2015	10,000	2,475	12,475	100,000
2016		2,225	2,225	
2016	10,000	2,225	12,225	90,000
2017		1,975	1,975	
2017	10,000	1,975	11,975	80,000
2018		1,725	1,725	
2018	10,000	1,725	11,725	70,000
2019		1,475	1,475	
2019	10,000	1,475	11,475	60,000
2020		1,238	1,238	
2020	10,000	1,238	11,238	50,000
2021		1,000	1,000	
2021	10,000	1,000	11,000	40,000
2022		750	750	
2022	10,000	750	10,750	30,000
2023		500	500	
2023	10,000	500	10,500	20,000
2024		250	250	
2024	10,000	250	10,250	10,000

EMPLOYEE WAGE AND SALARY SCALE

Town of New Durham Town Officials, Department Heads and Assistants Wage and Salary Scale

<u>Grade Level</u>	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>	<u>Step 8</u>	<u>Step 9</u>	<u>Step 10</u>
1	9.16 366.40	9.57 382.80	10.00 400.03	10.45 418.03	10.92 436.84	11.41 456.50	11.70 468.00	12.23 489.06	12.78 511.07	13.35 534.00
	Custodian Solid Waste Attendant									
2	10.61 424.40	11.09 443.60	11.59 463.60	12.11 484.40	12.86 514.40	13.44 537.60	14.04 561.60	14.67 586.80	15.33 613.20	16.02 640.80
	Solid Waste Operator									
3	11.14 445.60	11.64 465.60	12.16 486.40	12.71 508.40	13.28 531.20	13.88 555.20	14.50 580.00	15.15 606.00	15.83 633.20	16.54 661.60
	Light Equipemnt Operator (Probationary) Minute Preparer									
4	12.86 514.40	13.50 540.00	14.14 565.60	14.58 583.20	15.24 609.60	15.93 637.20	16.65 666.00	17.40 696.00	18.18 727.20	19.00 760.00
	Deputy Town Clerk & Tax Collector Light Equipment Operator Welfare Officer Land Use Assistant									



EMPLOYEE WAGE AND SALARY SCALE

Town of New Durham Town Officials, Department Heads and Assistants Wage and Salary Scale

<u>Grade Level</u>	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>	<u>Step 8</u>	<u>Step 9</u>	<u>Step 10</u>
5	14.58 583.20	15.24 609.60	16.04 641.60	16.84 673.60	17.60 704.00	18.39 735.60	19.37 774.80	20.24 809.60	21.15 846.00	22.10 884.00
	Building Inspector / Code Enforcement Officer Equipment Operator / Mechanic Financial Assistant Heavy Equipemnt Operator Police Officer (Pre-Certification)									
6	16.84 673.60	17.68 707.20	18.48 739.20	19.31 772.40	20.18 807.20	21.09 843.60	22.04 881.60	23.03 921.20	24.07 962.80	25.15 1006.00
	Executive Assistant to Police Chief Equipment Operator / Supervisor Police Officer									
7	16.55 662.00	17.21 688.40	17.98 719.20	18.79 751.60	19.64 785.60	20.52 820.80	21.44 857.60	22.40 896.00	23.41 936.40	24.46 978.40
	Solid Waste Manager									
8	18.62 744.80	19.37 774.80	20.24 809.60	21.15 846.00	22.10 884.00	23.09 923.60	24.13 965.20	25.22 1008.80	26.35 1054.00	27.54 1101.60
	Town Vehicular Fleet Manager Parks & Recreation Director									

EMPLOYEE WAGE AND SALARY SCALE

Town of New Durham Town Officials, Department Heads and Assistants Wage and Salary Scale

Grade Level	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	Step 8	Step 9	Step 10
9	19.37 774.80	20.15 806.00	21.06 842.40	22.01 880.40	23.00 920.00	24.04 961.60	25.12 1004.80	26.25 1050.00	27.43 1097.20	28.66 1146.40
Police Sergeant										
Town Clerk & Tax Collector										
10	21.80 872.00	22.78 911.20	23.58 943.20	24.64 985.60	25.75 1030.00	26.91 1076.40	28.12 1124.80	29.39 1175.60	30.71 1228.40	32.09 1283.60
Road Agent										
11	23.58 943.20	24.64 985.60	25.50 1020.00	26.65 1066.00	27.85 1114.00	29.10 1164.00	30.41 1216.40	31.78 1271.20	33.21 1328.40	34.70 1388.00
Police Chief										
12	24.52 980.80	25.62 1024.80	26.77 1070.80	27.97 1118.80	29.23 1169.20	30.55 1222.00	31.73 1269.20	33.16 1326.40	34.65 1386.00	36.21 1448.40
Town Administrator										

All Weekly amounts based on a 40-hour work week

