

Approved Minutes

New Durham Trustees of the Trust Funds (TOTF)

New Durham Town Hall

Thursday November 7, 2019 4:30PM

Present: David Allyn, Angela Pruitt, and Fred Quimby

Guests: none

New Business:

1. The meeting was called to order by David Allyn at 4:43PM.
2. The minutes of August 28,2019 were reviewed. Quimby moved and Pruitt seconded a motion to accept the Minutes of the August 28,2019 meeting of the TOTF as written. The vote in favor was unanimous.
3. David Allyn moved and Pruitt seconded the following motion: The TOTF moves to transfer all funds, with the exception of the reimbursement to Greymont Earth Materials in the amount of \$4600.00, as requested by the New Durham Board of Selectmen (BOS) from the accounts indicated by Scott Kinmond in a Memorandum to the TOTF dated October 25,2019. These funds to be transferred to the New Durham General Fund (GF). The motion was approved unanimously. These transfers included:
 - a. \$1900.00 for an expenditure paid to Solitude Lake Management for treatment of Variable Milfoil in 2019 to be taken from the New Durham Water Quality and Milfoil CRF.
 - b. \$2401.68 for expenditures relating to the Playground Improvement Project which were incurred for Basketball Court Sealcoating by Joshua Clements (\$950.00), Playground Signage by Econo Signs (\$216.88), and 2 Picnic Tables by Amazon (\$1234.80); said expense to come from the Smith Ballfield CRF.
 - c. \$18,760.00 for purchase of crush gravel and shoulder replacement from R&D Paving of Franklin, NH . Funds to be transferred from the Gravel CRF.
 - d. \$6387.47 for expenditures relating to purchase of 2 PCs, software, installation of said computers and servers and shipping from ANS Networking of New Durham, NH with funds to come from the Office and Computer Equipment ETF.
 - e. \$18,211.67 for the first year payment of MCSJ municipal software from Edmunds GovTech with said expense to come from the Office and Computer Equipment ETF.
 - f. \$11,200.00 for the purchase of the Version 8 upgrade to the Vision Assessing Software from Vision; funds to be taken from the Records Management ETF.
 - g. \$385.00 for technology services related to the version 8 upgrade (see above) provided by ANS Networking. Funds to be taken from the Records Management ETF.
 - h. \$38,359.34 for the Town Hall painting project by Target of New England of Alton, NH. Funds to be taken from the Town Building Improvements ETF.
4. The transfer of \$4600.00 for payment to Greymont Earth Materials (GEM) for playground safety wood chips from the Smith Garden Trust Account to the General Fund was denied. The Smith Garden Trust Account clearly states that interest from these funds are to be used for programs for school-age children with the TOTF the agents to expend. Wood chips provided by GEM were not programmatic in nature and do not fulfill the intent of the Trust.

5. New TD Bank RSA Secure ID tokens were provided by the bank to all three trustees.

Old Business:

David Allyn will investigate the status of the MS-9 and MS-10 Reports. The TOTF decided to continue research on other investment options.

Quimby moved and Pruitt seconded a motion to adjourn. The vote was unanimous. The meeting adjourned at 5:36PM.

Respectfully submitted,

Fred Quimby, TOTF member