

Draft Minutes of the TOTF July 3, 2018 Trustees of the Trust Funds  
Town of New Durham  
Town Hall  
Tuesday July 3, 2018 6:30PM

Present: Fred Quimby, Angela Pruitt, David Allyn

Guests: none

Agenda items:

1. David brought the meeting to order at 6:35 PM
2. The minutes of the March 2,2018 meeting were discussed. David moved and Angela seconded a motion to accept the minutes of the March 2,2018 meeting as written. The vote was unanimous.
3. Regarding repairs made to town buildings: Fred Quimby moved and David Allyn seconded a motion to transfer \$3568.15 from the Town Building Improvement ETF- for repair of the Town Clock ( \$362),repairs to the water system filter in the community room(\$1205.76), and repairs to the community room kitchen (\$2000.39)- to the Town's General Fund. All documentation was provided. The vote was unanimous.
4. Regarding improvements to the Fire Station: David moved and Angela seconded a motion to transfer \$16,500.00 from the Public Safety Facility CRF to the Town's General Funds to cover the costs for upgrades to the Fire Station Apparatus Bay Heating System. The vote was unanimous.

Note: This request was made during both the BOS meetings of October 4, 2017 and April 30,2018 and the accounts from which the funds were to be transferred were different in the minutes of the two meetings. The TOTF decided to transfer the funds from the account provided in the most recent, April 30,2018 meeting. It would be helpful in the future if Scott Kinmond could put the Account name and number on the Request Manifest as was done for the Town Building Improvements request.

5. Regarding the Elmer C. Smith Scholarship Funds: David moved and Angela seconded a motion to award Abigail Jewel Koehler the sum of \$500.00 payable upon receiving the first semester's transcript. The vote was unanimous. Angela will send Abigail the award letter.

Note: The TOTF decided that last year's awardees should be contacted since none of them have submitted the first semester transcript.

Note: The Elmer C. Smith Scholarship Fund application form should request the applicant's telephone and email address. Also, be sure the form submitted to the High School has the deadline of April 1. Fred to have these additions made.

6. The members of the New Durham TOTF discussed the investment strategy and decided not to change it for 2019.
7. Angela moved and David seconded a motion for adjournment. The vote was unanimous. The time was 7:05PM.

Respectfully submitted: Fred Quimby, member, New Durham Trustees of the Trust Funds

